

DOCKET - 1

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Mandatory Documents

National Stock Exchange of India Ltd

Capital Market Segment : INB230754330

Futures and Options Segment- INF230754330

Currency Derivatives Segment - INE230754330

MCX Stock Exchange Ltd

Currency Derivatives Segment -INE260754330

WELCOME!

Dear Sir / Madam,

We welcome you to open your trading/investment account with Chona Financial Services Limited (CHONA).

SEBI Regn. Nos. : NSE Capital market : INB230754330
NSE Derivatives : INF230754330
NSE Currency Derivatives : INE230754330
NSE Self Clearing Member Applicable for the Derivatives Segment :
Self Clearing Member ID : M50445

MCX-SX Currency Derivatives : INE260754330

To enable us to process your client registration quickly we request you to please fill in all questions fully and attach all the enclosures/proof requested.

Please show the originals of the attached proofs to the processing officers for verification and return.

We also offer a variety of Portfolio Management Services (PMS).

(SEBI Regn. No. : INP000001199).

Please contact our PMS department for further information.

A separate PMS Agreement & Risk Disclosure Document is available.

Our group companies also offer Trading and Demat facilities at :

1. The Central Depository Services (India) Limited (CDSL- DP)
2. The Bombay Stock Exchange (BSE)
3. The Multi Commodity Exchange Ltd. (MCX)
4. The National Commodity & Derivatives Exchange Ltd. (NCDEX)
5. The National Spot Exchange Limited

Please call for separate Client Registration Forms & Agreements for these markets/segments.

We also welcome you to take advantage of our varied services including :

1. Fundamental Recommendations
2. Technical Analysis Support
3. Internet Trading (Agreement attached in Docket 2) - please ask for password/limits.
4. Wide branch network
5. Digitally certified contracts sent by email.
6. Back up copies of contracts on CHONA website (please ask for password)
7. Accounts over the web (please ask for password)

For any doubts or clarifications please contact our Client Registration officers at the Head Office
Tel.: +91 (44) 4204 2222 or the Branch Managers nearest to you.

We wish you the very best in your trading/investments.

Awaiting the opportunity to serve you to the best of our ability,

The CHONA team

DOCKET - 1 [MANDATORY DOCUMENTS]

S. No.	Particulars	Significance	Page No.
<input type="checkbox"/>	1. Client Registration form (KYC) - Individual	Client Profile & Information	A 1 – A 2
<input type="checkbox"/>	2. Client Registration form (KYC) - Corporate & Others	Corporate & Other Clients Profile & Information	B 1 – B 4
<input checked="" type="checkbox"/>	3. Member Client Agreement- NSE	For trading on NSE	C 1 – C 4
<input checked="" type="checkbox"/>	4. Combined Risk Disclosure Document NSE/MCX-SX	Risk Disclosure to Client & Client's Rights & Obligations	D 1 – D 4
<input checked="" type="checkbox"/>	5. SEBI Mandated Policies and Procedures	Procedure & Policies as per Circular no. MIRSD/ SE /Cir-19/2009 dt.3.12.09	E 1 – E 2
<input type="checkbox"/>	6. Tripartite Agreement	Agreement Between trading member, sub-broker and client	F 1 – F 4

DOCKET - 2 [NON-MANDATORY DOCUMENTS]

S. No.	Particulars	Significance	Page No.
<input checked="" type="checkbox"/>	1. Operating Guidelines, Terms and Conditions - NSE/MCX-SX (All segment)	Other Terms & Conditions	M 1 – M 6
<input checked="" type="checkbox"/>	2. Member Client Agreement (Net Trading Agreement)	Mandatory if Internet Trading is desired	N 1 – N 2
<input checked="" type="checkbox"/>	3. Running Account Maintenance Instruction	Account Operation Standing Instruction	O 1
<input checked="" type="checkbox"/>	4. Transfer of Demat purchase to margin account	Deliveries Standing Instructions	O 1
<input checked="" type="checkbox"/>	5. Authorisation for dealing with the Trading Member	List of Authorised Persons	P 1
<input checked="" type="checkbox"/>	6. Digitally Certified Electronic Documents	Consent for receiving ECN & e-documents	Q 1
<input checked="" type="checkbox"/>	7. Nomination Form	Nomination details	R 1
<input checked="" type="checkbox"/>	8. Certificate of Guarantee	Guarantor details	R 1
<input checked="" type="checkbox"/>	9. Registration for SMS alerts	SMS alerts from Trading Member	S 1
<input checked="" type="checkbox"/>	10. Brokerage Rates	Confirmation of Brokerage rates	T 1

CLIENT INTERVIEWED AND ORIGINAL DOCUMENTS VERIFIED BY EMPLOYEE / AUTHORISED PERSON / SUB BROKER

Name			
Designation			
Signature		Date	

GENERAL INSTRUCTIONS

1. Please fill up the form in Capital letters.
2. Spelling of name in the form should be same as in the Income Tax PAN Card and Income Tax Website.
3. Please initial wherever overwriting is done.
4. KYC Form shall be signed by the client only.
5. Introducer should also provide proof of identity by submitting any of the documents provided in point no. 12
6. Client shall compulsorily provide evidence of financial details from any of the following documents
 - Balance Sheet
 - Copy of Income Tax Return
 - Fixed Deposit Receipt
 - DP Statement
 - Salary Certificate (in case of employee of reputed company)
 - Client's self certification of income, source & network
7. It is mandatory to provide following details :
 - (i) Pin Code
 - (ii) Mobile No.
 - (iii) Father & Spouse Name
 - (iv) MICR & IFSC Code of Bank
8. Witness is mandatory wherever required.
9. If any information required to be given does not fit in the form, separate sheet may be used.
10. Each client has to use one registration form. In case of joint names/family members, please submit separate form for each person.
11. Information provided shall be kept confidential and the same shall not be disclosed to any person/entity except as required under the law or under the rules and regulations of the Exchanges/Regulators/Authorities.
12. Kindly provide Xerox copy of **Income Tax PAN Card** and any ONE of the following documents:
 - Electricity bill
 - Flat Maintenance Bill
 - Passport
 - Bank Pass Book
 - Latest Income Tax Return
 - Voters ID Card
 - Rent Agreement
 - Driving Licence
 - Telephone Bill
 - Ration Card

(Copy of Rent agreement, Bank Pass Book, Electricity bill, Flat Maintenance Bill or Telephone bill should not be older than 3 months)
13. Copy of latest Bank Statement from specified bank account.
14. Copy of latest DP Statement for specified DP account unless DP account is being opened simultaneously with us.
13. **XEROX COPIES SHOULD BE SELF-ATTESTED AND SUBMITTED WITH ORIGINALS FOR VERIFICATION.**
14. This booklet contains two parts : Mandatory & Non-Mandatory. Clients should read and execute accordingly.
15. Cancelled cheque leaf from Bank account specified in KYC with signature, and initial margin cheque.
16. Copies of the following documents to be obtained in case of Company / Firm / Others :
 1. Copy of the balance sheet for the last 2 financial years (copies of annual balance sheet to be submitted every year).
 2. Copy of latest share holding pattern including list of all those holding more than 5% in the share capital of the company, duly certified by the company secretary/whole -time director/MD. (copy of updated shareholding pattern to be submitted every year).
 3. Copy of the Memorandum and Articles of Association in case of a company / body corporate.
Partnership deed in case of a partnership firm/LLP.
 4. In case of Company, Copy of the Resolution of board of directors approving participation in equity / derivatives / currency trading and naming authorized persons for dealing in securities/ currency segment. In case of Partnership Firm or other entity, Letter of authorisation by all Partners/Trustees/etc. naming the authorised persons with photos.
 5. Photographs of all Partners/Whole time directors. Also photos of Persons authorized to deal on behalf of the entity.

DEPOSITORY DETAILS

Name & Address of the DP	DP ID	Beneficiary ID	Name of the Beneficiaries ID
*			

(Attested Copy of latest DP statement showing name of constituent to be submitted). * Primary Account

DETAILS OF REGISTRATION WITH THE OTHER BROKER (IF REGISTERED WITH MULTIPLE MEMBERS, PROVIDE DETAILS OF ALL)

Name of the Broker	Broker Code	Name of Exchange	Details of Sub-Broker

INTRODUCER'S DETAILS

Name :
 Father's Name : Signature
 Address :
 Relationship with applicant : Relationship with Stockbroker

INVESTMENT EXPERIENCE

Investment Experience : No Prior Experience Years in Stock Years in Derivatives Years in any related field

TRADING PREFERENCE (Wherever Common Agreements for Exchange(s)/Segment(s) have been executed, they shall be applicable for the Exchange(s) and Segment(s) as and when selected by the Client)

	Write Exchange & Segment name	Confirming Signature
NSE Capital Market (Equity)		
NSE Futures and Options (Derivatives)		
NSE Currency Derivatives		
NSE Interest Rate Futures		
MCX-SX Currency Derivatives		

Details of Actions taken against you by any authority

Details of your pending grievances with any intermediary

- | | |
|---------|---------|
| 1. | 1. |
| 2. | 2. |
| 3. | 3. |

PLEASE SIGN THIS DECLARATION

I hereby declare that all the information and particulars given by me in this application are true to the best of my knowledge and belief. I agree to immediately inform you in writing if there is any change in any of the information given in this application. I also declare and agree that if any of the above statements are found to be incorrect or false or any information or particulars have been suppressed or omitted there from, I am liable to be debarred from doing business in any/all Exchange(s) / Exchange Segment(s). I also agree to furnish such further information as you or the Exchange(s)/ Regulator may require from me and I agree that if I fail to give such information, you shall have the right to cancel my registration in any/all Exchange(s) / Exchange Segment(s). I hereby declare that no action has been taken by SEBI/Stock exchange/any other authority for violation of securities laws/other economic offences

Date	Client Signature (with seal if required)
	

Dear Sir,

We request you to register us as your client and enable us to trade in the Exchange(s)/Exchange Segment(s) chosen by us. We have read the Rules, Bye-laws and Regulations of the Exchange(s)/Exchange Segment(s) and we agree to abide by them. In this regard, we give the following information:

DETAILS

Name of the Company/Firm/Others :

Date of Incorporation :

Date of Commencement of Business :

Registration Number / CIN No. :

Nature of Business :

Place (Registration) :

Income Tax Number (PAN) :

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E-mail :

CORRESPONDENCE ADDRESS DETAILS

Registered Office Address :

City / State : PIN

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Phone No. (with STD Code) : Mobile :

Correspondence Address (if any) :

City / State : PIN

--	--	--	--	--

Phone No. (with STD Code) : Mobile :

DETAILS OF PROMOTERS/DIRECTORS/PARTNERS/KARTA/PERSONS AUTHORISED TO DEAL IN SECURITIES ON BEHALF OF THE COMPANY/FIRM/OTHERS AND THEIR RESIDENTIAL ADDRESS (attach additional sheet as required)

1.
2.
3.
4.

BANK DETAILS

Bank Name	Branch Address & Telephone No.	Bank A/c No.	A/c Type SB/CA	MICR No.
*				

(Copy of cancelled cheque leaf and pass book/statement-containing name of the constituent should be submitted). * Primary Account

DEPOSITORY DETAILS

Name & Address of the DP	DP ID	Beneficiary ID	Name of the Beneficiaries ID
*			

(Attested Copy of latest DP statement showing name of constituent to be submitted). * Primary Account

DETAILS OF REGISTRATION WITH THE OTHER BROKER (IF REGISTERED WITH MULTIPLE MEMBERS, PROVIDE DETAILS OF ALL)

Name of the Broker	Broker Code	Name of Exchange	Details of Sub-Broker

INTRODUCER'S DETAILS

Name :
 Father's Name :
 Address :
 Signature :
 Relationship with applicant : Relationship with Stockbroker

INVESTMENT EXPERIENCE

Investment Experience : No Prior Experience Years in Stock Years in Derivatives Years in any related field

TRADING PREFERENCE (Wherever Common Agreements for Exchange(s)/Segment(s) have been executed, they shall be applicable for the Exchange(s) and Segment(s) as and when selected by the Client)

	Write Exchange & Segment name	Confirming Signature
NSE Capital Market (Equity)		
NSE Futures and Options (Derivatives)		
NSE Currency Derivatives		
NSE Interest Rate Futures		
MCX-SX Currency Derivatives		

Details of Actions taken against you by any authority

1.
2.
3.

Details of your pending grievances with any intermediary

1.
2.
3.

PLEASE SIGN THIS DECLARATION

I/We hereby declare that the details furnished above are true and correct to the best of our knowledge and belief and we undertake to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting we are aware that we may be held liable for it. We also hereby declare that no action other than stated above has been taken by SEBI/Stock Exchange/ any other authority against the constituent or its partners/promoters /whole time directors / authorised person in charge of dealing in securities for violation of securities laws/other economic offences.

Date

Client Signature (with seal if required)



PERSONAL INFORMATION OF PROPRIETOR / KARTA /
MANAGING DIRECTOR / WHOLETIME DIRECTOR / MANAGING PARTNER

MANDATORY

Name: _____ Designation: _____

S/o, D/o, W/o : _____ Occupation : _____

Sex : Male Female Date Of Birth _____ Education : _____

Status: Resident Non-Resident Others _____

Citizenship: Indian Other Specify : _____

Spouse's Name: _____ Date of Birth : _____

Residential Address : _____

Off. Tel.No. : _____ Res. Tel.No. : _____ Mobile No. : _____

Experience : _____

Equity Stake : _____ IT PAN : _____ Passport No. _____

Driver's License No. _____ Voter's ID No. : _____

Name of Bank : _____ Branch : _____

Bank Account No. : _____ .

The information furnished above is true to the best of my knowledge and belief

Date

Signature (without seal)



FORMAT OF BOARD RESOLUTION TO BE USED BY CORPORATE CLIENT
(to be submitted on the Letter Head of the Company)

MANDATORY

Extract from the Minutes of the Board Meeting of _____ Ltd.
held on _____ at _____ am/pm at _____.

RESOLVED THAT in pursuance of Clause No. _____ of the MEMORANDUM OF ASSOCIATION, the Company be and is hereby authorized to deal/invest in shares/ securities/ derivatives / currency derivatives.

RESOLVED THAT the Company open an account with CHONA FINANCIAL SERVICES LIMITED, and register with them as a client to do business in shares / securities / derivatives / currency derivatives.

RESOLVED FURTHER THAT Mr. _____ (name), _____ (designation) of the Company and/or Mr. _____ (name), _____ (designation) of the Company be and is/are hereby authorized to individually (singly) sign and execute necessary application/client registration forms, member-constituent agreement forms, risk disclosure documents, terms and conditions, and other relevant papers on behalf of the company with M/s. Chona Financial Services Limited.

RESOLVED FURTHER THAT Mr. _____ (name), _____ (Designation) of the company be and is hereby authorized to place, execute, modify or cancel orders to buy and /or sell shares / securities / derivatives / currency derivatives through CHONA FINANCIAL SERVICES LIMITED, and to provide transfer instructions for funds and deliveries in and out of trading, margin and depository participant accounts and to receive/confirm/acknowledge/deliver Cheques/Demand Drafts, funds, deliveries, documents, contracts, acknowledgments, accounts and pending position statements, balance confirmations, etc., from/to the member.

RESOLVED FURTHER THAT the above said authorization shall remain in force unless and otherwise revoked through a board resolution and such revocation is intimated in writing to the broker member with a certified copy of such board resolution.

//Certified True Copy//

Specimen Signatures of Authorised Signatories

Signature and seal of Managing Director /
Wholetime Director / Company Secretary

FOR NON-INDIVIDUAL CLIENTS ONLY :
Affix Photos (Add Sheets If Reqd)

MANDATORY

Sign across photo

Name : _____

Position : _____

Sign across photo

Name : _____

Position : _____

Sign across photo

Name : _____

Position : _____

Sign across photo

Name : _____

Position : _____

Sign across photo

Name : _____

Position : _____

Sign across photo

Name : _____

Position : _____

Sign across photo

Name : _____

Position : _____

Sign across photo

Name : _____

Position : _____

Sign across photo

Name : _____

Position : _____

Date

Client Signature (with seal if required)



Rs.20/-
Stamp

This Agreement is made and executed at Chennai this _____ day of _____ 20____ between:

M/s. Chona Financial Services Limited, a body corporate, registered/incorporated under the provisions of the Companies Act, 1956, being a member of the National Stock Exchange of India Ltd. and MCX Stock Exchange Ltd (hereinafter called "the Exchange(s)"), and having its registered office at No. 46 Prakasam Street, T.Nagar, Chennai – 600017, (hereinafter called "the Trading Member") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include himself in the capacity of a trading member while trading in the capital market/F&O/Currency derivatives segment, his/her heirs, executors, administrators and legal representatives, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the One Part; **And**

Mr./Ms/M/s. _____ an individual/ a sole proprietary concern/ a partnership firm/a body corporate, registered/incorporated, under the provisions of the Indian Partnership Act, 1932/the Companies Act, 1956, having his/her/its residence/registered office at

(hereinafter called "the client") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said firm, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Other Part;

WHEREAS the trading member is registered as the trading member of the National Stock Exchange of India Ltd with SEBI registration number INB230754330 in the Capital Market Segment and SEBI registration number INF230754330 in the Futures and Options Segment and SEBI registration number INE230754330 in the Currency Derivatives Segment; and as a trading member of the MCX Stock Exchange Ltd with SEBI registration Number INE260754330 in the Currency Derivatives Segment.

WHEREAS the client is desirous of investing/trading in those securities/F&O contracts/Currency Derivatives contracts/ other instruments admitted to dealings on the Exchange(s) as defined in the Rules, Byelaws and Regulations of the Exchange(s) and circulars issued thereunder from time to time.

WHEREAS the client has satisfied itself of the capacity of the trading member to deal in securities and/or F&O contracts/ currency derivatives contracts and wishes to execute its orders through the trading member and the client shall from time to time continue to satisfy itself of such capability of the trading member before executing orders through the trading member.

WHEREAS the trading member has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

WHEREAS the trading member has taken steps and shall take steps to make the client aware of the precise nature of the trading member' s liability for business to be conducted, including any limitations, the liability and the capacity in which the trading member acts.

WHEREAS the trading member and the client agree to be bound by all the Rules, Bye-laws and Regulations of the

Continued on Page C2

Exchange(s) and circulars issued thereunder and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.

Now, therefore, in consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The client agrees to immediately notify the trading member in writing if there is any change in the information in the 'client registration form' provided by the client to the trading member at the time of opening of the account or at any time thereafter.
2. The trading member declares that it has brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange(s).
 - b. He shall be wholly responsible for all his decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the trading member or the Exchange(s) or as may be directed by SEBI from time to time as applicable to the segment. The trading member is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange(s), Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
3. The Client agrees to pay to the trading member brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that trading member renders to the Client. The trading member agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock Exchange(s)/SEBI.
4. The client agrees to abide by the exposure limits, if any, set by the trading member or by the Exchange(s) or Clearing Corporation or SEBI from time to time.
5. Without prejudice to the trading member's other rights (including the right to refer a matter to arbitration), the trading member shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
6. The trading member agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the trading member for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchange(s)s Rules/Regulations/Bye-laws and circulars.
7. The client agrees to immediately furnish information to the trading member in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.
8. The trading member agrees to inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/procedures of the relevant stock exchange.
9. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for any contracts which the client has ordered to be bought or sold, or of delivering or transferring securities, the trading

member may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result there from.

10. The trading member agrees that it shall co-operate in redressing grievances of the client in respect of transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the client.
11. The trading member shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
12. The trading member shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom it may have had transactions in securities.
13. The client and the trading member agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The trading member hereby agrees that he shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him and the client and that he shall be liable to implement the arbitration awards made in such proceedings.
15. Information about default in payment/delivery and related aspects by a client shall be brought to the notice of the relevant stock Exchange(s). In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/ Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s).
16. The trading member and the client agree to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
17. The trading member and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
18. The trading member and the client declare and agree that the transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.
19. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.
20. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled.
21. This agreement shall forthwith terminate; if the trading member for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the trading member's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled.
22. The trading member and the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
23. In addition to the specific rights set out in this Agreement, the trading member and the client shall be entitled to exercise any other rights which the trading member or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.
24. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context

otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.


25. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange(s) that may be in force from time to time.

26. The trading member hereby undertakes to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that it shall not disclose the same to any person/ authority except as required under any law/regulatory requirements; Provided however that the trading member may so disclose information about its client to any person or authority with the express permission of the client.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement.

Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange(s), such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS THEREOF the parties to the Agreement have caused these presents to be executed as of the day and year first above written.

The client' s Signature/ Authorised Signatory:	The trading member' s Signature/Authorised Signatory:
 Client's Signature	For Chona Financial Services Limited
Signed by (Name) : Title : Name of the client:	Signed by (Name) : Title : Authorised Signatory Name of the trading member: Chona Financial Services Limited
Witness:	Witness:
1. 2	1. 2

Note: All references to the specific quantity/rate/fee mentioned in this agreement are subject to change from time to time, as so agreed to in writing between the parties.

This document is issued by the member of the National Stock Exchange of India (NSE) / MCX Stock Exchange (MCX-SX) which has been formulated by the Exchange(s) in coordination with the Securities and Exchange Board of India (hereinafter referred to as "SEBI") and contains important information on trading in Equities / F&O / Currency Derivatives Segments of NSE/ MCX-SX. All prospective constituents should read this document before trading in Equities / F&O / Currency Derivatives Segments of the Exchange.

NSE/MCX-SX /SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor has NSE/MCX-SX /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the contractual relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, F&O contracts, Currency derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on NSE/MCX-SX and suffer adverse consequences or loss, you shall be solely responsible for the same and NSE/MCX-SX, its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned member. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a currency derivative contract being traded on NSE/MCX-SX.

It must be clearly understood by you that your dealings on NSE/MCX-SX through a member shall be subject to your fulfilling certain formalities set out by the member, which may inter alia include your filling the know your client form, client registration form, execution of an agreement, etc., and are subject to the Rules, Byelaws and Regulations of NSE/MCX-SX and its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by NSE/MCX-SX or its Clearing Corporation and in force from time to time.

NSE/MCX-SX does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any trading member of NSE/MCX-SX and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS

1.1 Risk of Higher Volatility:

Volatility refers to the dynamic changes in price that a security / F&O contract / currency derivatives contract undergoes when trading activity continues on the Stock Exchange. Generally, higher the volatility of a security / F&O contract / currency derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / F&O contracts / currency derivatives contracts than in active securities / F&O contracts / currency derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity:

Liquidity refers to the ability of market participants to buy and/or sell securities / F&O contracts / currency derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / F&O contracts / currency derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / F&O contracts / currency derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / F&O contracts / currency derivatives contracts as compared to active securities / F&O contracts / currency derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / F&O contracts / currency derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / F&O contracts / currency derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / F&O contract / currency derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / F&O contract / currency derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / F&O contracts / currency derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / F&O contract / currency derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / F&O contract / currency derivatives contract, and such order gets activated if and when the security / F&O contract / currency derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / F&O contract / currency derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / F&O contract / currency derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / F&O contract / currency derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumours:

Rumours about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumours.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / F&O contract / currency derivatives contract due to any action on account of unusual trading activity or security / F&O contract / currency derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion:

Trading on NSE/MCX-SX is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Futures and Options segment and Currency Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing"

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

A. Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / F&O contract / currency derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.

B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the broker/member may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.

C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.

D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.

E. You must ask your broker to provide the full details of F&O contracts/ currency derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks

1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.

3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders (Applicable for Options contracts in NSE only)

1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time. This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.

2. The Exchange may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers (Applicable for Options contracts in NSE only)

1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.

3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. GENERAL

3.1 Commission and other charges

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

3.2 Deposited cash and property

You should familiarise yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the member, the same shall be subject to arbitration as per the byelaws/regulations of the Exchange.

3.3 For rights and obligations of the clients, please refer to Annexure-1 enclosed with this document.

3.4 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a member for the purpose of acquiring and/or selling of currency derivatives contracts through the mechanism provided by NSE/MCX-SX.

3.5 The term 'member' shall mean and include a trading member, a broker or a stock broker, who has been admitted as such by NSE/MCX-SX and who holds a registration certificate from SEBI.

I hereby acknowledge that I have received and understood this risk disclosure statement and Annexure-1 containing my rights and obligations.

Date	Client Signature (with seal if required) (If Partner, Corporate, or other Signatory, then attest with company seal)
	

ANNEXURE-1 INVESTORS' RIGHTS AND OBLIGATIONS:

1.1 You should familiarise yourself with the protection accorded to the money or other property you may deposit with your member, particularly in the event of a default in the Cash Market / F&O market / Currency Derivatives market or the broking firm's insolvency or bankruptcy.

1.1.1 Please ensure that you have a documentary proof of your having made deposit of such money or property with the member, stating towards which account such money or property deposited.

1.1.2 Further, it may be noted that the extent to which you may recover such money or property may be governed by the Bye-laws and Regulations of NSE/MCX-SX and the scheme of the Investors' Protection Fund in force from time to time.

1.1.3 Any dispute with the member with respect to deposits, margin money, etc., and producing an appropriate proof thereof, shall be subject to arbitration as per the Rules, Byelaws/Regulations of NSE/MCX-SX or its Clearing Corporation.

1.2 Before you begin to trade, you should obtain a clear idea from your member of all brokerage, commissions, fees and other charges which will be levied on you for trading. These charges will affect your net cash inflow or outflow.

1.3 You should exercise due diligence and comply with the following requirements of the NSE/MCX-SX and/or SEBI:

1.3.1 Please deal only with and through SEBI registered members of the Stock Exchange and are enabled to trade on the Exchange. All SEBI registered members are given a registration no., which may be verified from SEBI. The details of all members of NSE/MCX-SX and whether they are enabled to trade may be verified from NSE/MCX-SX website (www.nseindia.com)/(www.mcx-sx.com).

1.3.2 Demand any such information, details and documents from the member, for the purpose of verification, as you may find it necessary to satisfy yourself about his credentials.

1.3.3 Furnish all such details in full as are required by the member as required in "Know Your Client" form, which may also include details of PAN or Passport or Driving License or Voters Id, or Ration Card, bank account and depository account, or any such details made mandatory by NSE/MCX-SX/ SEBI at any time, as is available with the investor.

1.3.4 Execute a broker-client agreement in the form prescribed by SEBI and/or the Relevant Authority of NSE/MCX-SX or its Clearing Corporation from time to time, because this may be useful as a proof of your dealing arrangements with the member.

1.3.5 Give any order for buy or sell of a security / derivatives contract in writing or in such form or manner, as may be mutually agreed. Giving instructions in writing ensures that you have proof of your intent, in case of disputes with the member.

1.3.6 Ensure that a contract note is issued to you by the member which contains minute records of every transaction. Verify that the contract note contains details of order number, trade number, trade time, trade price, trade quantity, details of the currency derivatives contract, client code allotted to you and showing the brokerage separately. Contract notes are required to be given/ sent

by the member to the investors latest on the next working day of the trade. Contract note can be issued by the member either in electronic form using digital signature as required, or in hard copy. In case you do not receive a contract note on the next working day or at a mutually agreed time, please get in touch with the Investors Grievance Cell of NSE/MCX-SX, without delaying.

1.3.7 Facility of Trade Verification is available on NSE/MCX-SX website (www.nseindia.com)/(www.mcx-sx.com), where details of trade as mentioned in the contract note may be verified from the trade date up to five trading days. Where trade details on the website, do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of NSE/MCX-SX.

1.3.8 Ensure that payment of funds against settlement is given to the concerned member within one working day prior to the date of pay-in announced by NSE/MCX-SX or its Clearing Corporation. Payments should be made only by account payee cheque in favour of the firm/company of the trading member and a receipt or acknowledgement towards what such payment is made be obtained from the member.

1.3.9 In case pay-out of funds is not received on the next working day after date of pay-out announced by NSE/MCX-SX or its Clearing Corporation, please follow-up with the concerned member for its receipt. In case pay-out is not received as above from the member within five working days, ensure that you lodge a complaint immediately with the Investors' Grievance Cell of NSE/MCX-SX.

1.3.10 Every member is required to send a complete 'Statement of Accounts', for both settlements and margins, to each of its constituents, at such periodicity as may be prescribed from time to time. You should report errors, if any, in the Statement immediately, but not later than 30 calendar days of receipt thereof, to the member. In case the error is not rectified or there is a dispute, ensure that you refer such matter to the Investors Grievance Cell of NSE/MCX-SX, without delaying.

1.3.11 In case of a complaint against a member, you should address the complaint to the Office as may be specified by NSE/MCX-SX from time to time.

1.4 In case where a member surrenders his membership, NSE/MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/MCX-SX, ensure that you lodge a claim with NSE/MCX-SX / Clearing Corporation within the stipulated period and with the supporting documents.

1.5 In case where a member is expelled from trading membership or declared a defaulter, NSE /MCX-SX gives a public notice inviting claims, if any, from investors. In case of a claim, relating to "transactions executed on the trading system" of NSE/MCX-SX, ensure that you lodge a claim with NSE/MCX-SX within the stipulated period and with the supporting documents.


1.6 Claims against a defaulter/expelled member found to be valid as prescribed in the relevant Rules/Bye -laws and the scheme under the Investors' Protection Fund (IPF) may be payable as prescribed by SEBI.

Notes:

1. The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a trading member of NSE/MCX-SX for the purpose of buying and / or selling of securities / F&O contracts / currency derivatives contracts through the mechanism provided by NSE/MCX-SX.

2. The term 'member' shall mean and include a trading member or a broker or a stock broker, who has been admitted as such by NSE/MCX-SX and who holds a registration certificate from SEBI.

3. The term 'contract' refers to a F&O / currency derivatives contract and the term 'underlying' refers to the underlying index / stock / currency of such contract.

Date	Client Signature (with seal if required)
	

POLICIES AND PROCEDURES:

1. **Refusal of orders for penny stocks:** Stock broker is advising to the clients not to deal in penny securities and if client deals with the penny stocks, 100% margin will be taken from the client and these shares will not be taken to as Margin deposit. The stock broker shall have authority from time to time limit (quantity/ value) or refuse orders in one or more securities due to various reasons including market liquidity, value of security(ies) or may require compulsory settlement / advance payment of expected settlement value/ delivery of securities for settlement prior to acceptance / placement of order(s) as well, the order being for securities which are not in the permitted list of the stock broker / exchange(s) / SEBI or does not commensurate with the risk profile of the client as assessed by the broker. Decision of Broker will be binding on the client and will be final.

2. **Setting Up Client's Exposure Limits:** The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time. The client is aware and agrees that the stock broker may need to vary or reduce or impose new limits urgently on the basis of the stock broker's risk perception, risk profile of the client and other factors considered relevant by the stock broker including but not limited to limits on account of exchange/ SEBI directions/ limits (such as broker level/ market level limits in security specific / volume specific exposures etc.).

The stock broker may be unable to inform the client of such variation, reduction or imposition in advance. The client agrees that the stock broker shall not be responsible for such variation, reduction or imposition or the client's inability to route any order through the stock broker's trading system on account of any such variation, reduction or imposition of limits. Sometimes client's sauda may go to IOC (Immediate or Cancel) instead of normal bidding if broker terminal is on square off mode.

The Stock Broker at its sole discretion can give extra exposure or intraday limit to the client, such extra exposure will automatically be squared off by trading mechanism without any further reference to the client appx. 15 minutes before the scheduled closing.

3. **Applicable Brokerage Rate**

For Cash Market Segment: The maximum brokerage chargeable in relation to trades effected in the securities admitted to dealings on the Capital Market segment of the Exchange shall be 2.5 % of the contract price exclusive of statutory levies. It is hereby further clarified that where the sale / purchase value of a share is Rs.10/- or less, a maximum brokerage of 25 paise per share may be collected.

b. **For Option contracts:** Brokerage for option contracts would not exceed Rs.100/- per lot single side or such other rates as provided by the exchanges.

4. Imposition of penalty/delayed payment charges by either party, specifying the rate and the period (This must not result in funding by the broker in contravention of the applicable laws)

Client shall be liable to penalty and other charges on nonpayment of margin money, short selling of securities or units, failure on payment of auction, cheque bounce, non delivery of shares, increase open position or on any orders / trades / deals / actions of the client which are contrary to this agreement / rules / regulations / bye laws of the exchange or any other law for the time being in force as per Rules, Regulations, Guidelines and Circulars issued by SEBI and stock exchange time to time and client will be kept informed about the rate of such penalties & fines. Similarly in case of non receipt of full payment of value of delivery purchased, margin imposed (initial + MTM) interest will be charged at 21% p.a. calculated on daily basis on shortfall amount till the date of actual realization of money.

All fines/penalties and charges levied upon the Client due to its acts / deeds or transactions will be recovered by the Stock Broker directly from the client's account.

5. The right to sell clients' securities or close clients' positions, without giving notice to the client, on account of non-payment of client's dues (This shall be limited to the extent of settlement/margin obligation)

1. If payment/securities towards the Margin or shortfall in Margin is not received instantaneously to enable restoration of sufficient Margin in the Client's account.

2. In case of benefit of margin will be given only after realization of instrument..

3. If the client gives orders / trades in the anticipation of the required securities being available subsequently for pay in through anticipated payout from the exchange or through borrowings or any off market delivery(s) and if such anticipated availability does not materialize in actual availability of securities / funds for pay in for any reason before the close of market .

4. The stock broker has the right but not the obligation, to cancel all pending orders and to sell/close/ liquidate all open positions/ securities / shares at the pre-defined square off time or when Mark to Market (M-T-M) percentage reaches or crosses stipulated margin percentage mentioned on the website, whichever is earlier. similarly all transactions outstanding under limit by whatsoever name called may be closed out at specified time if not squared off by the client.

5. In case open position (Le. short/long) gets converted into delivery due to non square off because of any reason whatsoever, the client agrees to provide securities/funds to fulfill the payin obligation failing which the client will have to face auctions or internal close outs; in addition to this the client will have to pay penalties and charges levied by exchange in actual and losses, if any.
6. Any reference in these terms to sale or transfer of securities by the Stock Broker shall be deemed to include sale of the securities which form part of the Margin maintained by the Client with the Stock Broker.

6. Shortages in obligations arising out of internal netting of trades

The policy and procedure for settlement of shortages in obligations arising out of internal netting of trades is as under:

- The short delivering client is debited by an amount equivalent to 20% above of closing rate of day prior to Pay-in/Payout Day. The securities delivered short are purchased from market on T +3 day which is the Auction Day on Exchange, and the purchase consideration (inclusive of all statutory taxes & levies + 5 % extra) is debited to the short delivering seller client along with reversal entry of provisionally amount debited earlier.
 - If securities cannot be purchased from market due to any force majeure condition, the short delivering seller is debited at the closing rate on T +3 day or Auction day on Exchange +10%. Where the delivery is matched partially or fully at the Exchange Clearing, the delivery and debits/ credits shall be as per Exchange Debits and Credits after deducting exchange penalties.
 - In cases of securities having corporate actions all cases of short delivery of cum transactions which cannot be auctioned on cum basis or where the cum basis auction payout is after the book closure / record date, would be compulsory closed out at higher of 10% above the official closing price on the auction day or the highest traded price from first trading day of the settlement till the auction
- 7. Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client.**

The stock broker may refuse to execute / allow execution of orders due to but not limited to the reason of lack of margin / securities or the order being outside the limits set by stock broker / exchange/ SEBI and any other reasons which the stock broker may deem appropriate in the circumstances.

- for non-payment or erosion of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations.
- Any order which is executed without the required Margin in the Client's account or the brokers exposure is more than 0% and above so no fresh trade will be taken.
- The client hereby authorizes the Stock Broker to square up all his outstanding positions at the discretion of the Stock Broker, which are not marked for delivery 15 minutes before the closing time of the normal market or if the client's margin is evaporated by 90% in any of exchanges, the Stock Broker reserves the right to square off positions.
- Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security due to any action on account of unusual trading activity or stock hitting circuit filters or for any other reason as prescribed or instructed by SEBI.
- The stock broker is entitled to disable / freeze the account or trading facility / any other service if, in the opinion of the stock broker, the client has committed a crime, fraud or has acted in contradiction of this agreement or / evade / violate any laws, rules, regulations, directions of a lawful authority whether Indian or foreign or if the stock broker so apprehends.

8. Any profit/loss arising out of these transactions shall be at the risk of and borne by the client.

Temporarily suspending or closing a client's account at the client's request Client may instruct the member to close out the account or suspend the trading through client's account for the period as specified in the request in written and duly signed by him.

The stock broker can with hold the payouts of client and suspend his trading account due to his surveillance action or judicial or / and regulatory order/action requiring client suspension.

- 9. Deregistering a client** A client is at liberty to deregister himself / itself from the member. For that purpose client will be liable first to settle his account in full. In case of any shortfall or any dues or payment remaining after adjusting the margin account, the client will be liable to make payment of the same. And in case of surplus arising out after netting of account, client shall be entitled to receipt of the same.

The member shall also have power to deregister the client after settling his account at its sole discretion.

Date

Client Signature (with seal if required)



DOCKET - 2

DOCKET - 2

Non-Mandatory Documents

[A] PLACEMENT OF ORDERS

The Client herein confirms that he or his authorised representative will be placing orders by phone, fax, e-mail or in person and not necessarily in writing and will honour his commitments in completing the transactions executed on his behalf by the Member. However, fax /e-mail communication should originate only from the pre-designated (in the Client Registration Form itself or in writing at a later date) fax number / e-mail address / phone number and should be verifiable. Otherwise, the Member may execute or reject the orders without prejudice, and the Client shall be responsible for the obligations for trades executed. All risk due to data corruption/mis-reading & clarity related problems / e-fraud / hacking/ misrepresentation/ identity fraud / etc. shall lie only with the Client since this is a service offered by CHONA for the convenience of the Client without additional cost. Those clients who are provided the facility to place orders over the internet shall themselves input the orders and shall be responsible to complete the transactions executed by them.

[B] TRADE CONFIRMATIONS

Clients can call and get trade confirmations over phone one hour after close of trading until close of office. Fax confirmations are sent daily to local Clients if instructed. Email confirmation is sent daily if instructed. On-line, real-time confirmation in person & over phone is available throughout the trading hours. CHONA shall send the trade confirmation to the Client within 24 hours of the execution of the Client's transaction, in the form of contract note (physical or digitally certified) or otherwise via mail, e-mail, fax, courier, oral communication or otherwise at the postal address, telephone / fax number, e-mail address intimated by the Client to CHONA. The Client understands that it is his/her/its responsibility to review the trade confirmation upon its first receipt. All information contained therein shall be binding upon the Client, if the Client does not object in writing within twenty four hours of such confirmation. In all cases, CHONA reserves the right to determine the validity of the Client's objection to the transaction. The Client agrees that CHONA will not be responsible for the non-receipt of the trade confirmation due to any change in the correspondence address/email address/telephone or fax numbers, etc. of the Client not intimated to CHONA or due to external breakdown in the regular or normal mode of confirmation.

[C] CONTRACTS, ACCOUNT STATEMENTS, DOCUMENTS, ETC.

Upon acceptance by the Client indicated by signing these terms and conditions, CHONA may in its discretion send any document that is obligatory to be sent to the Client including contracts, account statements, bills, confirmation of balance statements, documents, letters, delivery memos, other papers, etc. (all or any of the afore-mentioned at CHONA's discretion) in electronic form by means of an Electronic communication duly authenticated by digital signature of the authorised signatory, with the possible exception of graphic insertions such as photographs or logos. This electronic communication may be in the form of an e-mail, an e-mail attachment or in the form of download available on the Website. Every document so sent shall contain all such information as is mandated by the concerned statutory and/or regulatory authority. CHONA would be deemed to have fulfilled its legal obligation to deliver a document to the Client, if it is sent by the electronic mode. The Client shall download the said document(s) regularly and also promptly atleast once every twenty-four hours or sooner as necessary, to ensure that he receives the documents in time. Provided that on a request being made by the Client, due to a difficulty experienced by the client in viewing the same, CHONA may in its discretion make the required delivery by such other means, as it may deem appropriate.

There is no arrangement or requirement for the Client to acknowledge receipt of the documents sent electronically in the above manner. The document shall be deemed to have been duly delivered and its content accepted by the Client if no intimation is received from the Client (or from the email service provider of bounced mail) by CHONA within twenty-four hours from the time of sending the document. The Client is informed that CHONA shall not be liable for any inaccuracy, error, omission in or delay in the transmission or delivery of the document(s) and that all of the above shall be subject to delay in sending or receiving due to any electronic, electrical, network, internet, software, hardware or technological breakdown or any force majeure condition and CHONA shall not be liable in such cases for any delay or failure due to such conditions, circumstances, acts, errors or omissions.

The Client shall provide his email id created by himself only. The Client shall take all the necessary steps to ensure confidentiality and secrecy of the log-in name and password for his email account. The Client shall immediately inform CHONA about change in email address if any. CHONA may at its discretion verify and confirm with the Client about the change in email address in writing prior to sending documents to the new email address.

Neither CHONA nor any other party disseminating any data/message/information on behalf of CHONA through the Website/Internet/Email shall be liable for any inaccuracy, error, omission in or delay in the transmission or delivery of any

such data, information or message, or any loss or damage arising from or occasioned by any such inaccuracy, error, delay or omission, non-performance, or interruption in any such data, information or message, due either to any act or omission by CHONA or any disseminating party or to any "force majeure" (e.g., flood, extraordinary weather condition, earthquake or other act of God, fire, war, insurrection, riot, labour dispute, accident, action by government, communications, power failure, internet downtime, equipment or software malfunction or any other cause beyond the reasonable control of CHONA or any disseminating party).

[D] ACKNOWLEDGMENTS

The Client or his authorised representative must compulsorily acknowledge receipt of all papers, deliveries, funds, accounts, etc. submitted/mailed/delivered to him in the form and manner of acknowledgment prescribed by CHONA without any condition or demur within the guidelines provided herein and shall have no right to refuse to provide acknowledgment. The Client must also take acknowledgment on all papers/deliveries/funds, etc., submitted to CHONA from the properly authorised persons only after ascertaining their authority.

[E] CAUTION

The Client is hereby cautioned and he also hereby confirms that he has understood the following :

1. CHONA has not authorised any person/agent/representative/franchisee/dealer/sub-broker/authorised person/broker/or any other entity on its behalf, to undertake any Portfolio Management Schemes or any such schemes for assured/unassured returns or otherwise, in whatsoever manner. CHONA undertakes Portfolio Management Services with SEBI Registration number : INP000001199 and will undertake Portfolio Management Services for clients only after entering into a separate written agreement with each Client specific to Portfolio Management.
2. CHONA does not accept cash payments at any of its offices. Clients who hand over cash (strictly prohibited) to associates/employees of CHONA at the Head Office or any of the branches/offices do so solely at their own risk and without any liability to CHONA. Clients must make payments only in the form of A/c Payee Crossed Cheques/Pay Orders/Cashier Cheques/Demand Drafts issued in favour of "Chona Financial Services Limited" or funds transfer to CHONA's Client Money bank account. The cheques/funds transfers should be issued by the client only from the pre-specified bank account of the client already intimated to CHONA. Should the client issue cheques/DDs in favour of any other name or any abbreviated name of the Company, or issue cheques/DDs which are not crossed Account Payee, CHONA shall not be responsible/accountable/liable for the same, should the same be misused by anyone including CHONA's employee/associate/subbroker.

However, only in rare and exceptional cases, and at the risk of the Client only, without any liability to CHONA, within the limit of the provisions of the Income Tax Act, cash may be accepted by CHONA that too at CHONA's discretion only, without any obligation to issue cash receipts in such cases. Only, the Account Statement shall reflect such credit to the client. For the specific information of all clients, only the Managing Director Mr.EMC Palaniappan or another Director Mrs.Parvathi Palaniappan of CHONA are authorised to issue cash receipts for any and all purposes on behalf of CHONA. No other director/employee/representative/associate of CHONA in any capacity is authorised to issue cash receipts and any cash receipts issued by any such person/entity shall be treated as invalid and not binding on CHONA.

3. CHONA does not accept interest bearing deposits or any other deposits from public and is prohibited by SEBI and its own Memorandum and Articles of Association from doing so. CHONA has not authorised any person/agent/representative/franchisee/dealer/sub-broker/broker/authorised person/ or any other entity to accept deposits for interest or any other assured/unassured/assumed/unassumed return whatsoever on its behalf. CHONA accepts only security deposits/ margin deposits from Clients for the purpose of providing share and derivatives trading exposure limits as per the rules and regulations of Exchange/Regulator. These security/margin deposits carry no interest or assured returns and CHONA shall not pay any interest or assured returns at any point in time.
4. The Client shall not deal with any person or party who claims to represent CHONA as its agent/representative/franchisee/dealer/sub-broker/authorised person or any other entity on its behalf, without first verifying and obtaining such verification in writing from CHONA's head office. CHONA shall not be held responsible otherwise.
5. CHONA does not induce Clients to trade (buy or sell shares or derivatives) directly or through intermediaries.
6. All of CHONA's offices/branches display CHONA's Disclaimer, SEBI registration certificates, and the Exchange specified signboard showing the address and contact persons at the Head office and the name of the branch manager/sub-broker as well as the address of the branch. Clients are advised to please read the signboards before commencing business at

the office and contact the Head office in case of any doubts prior to commencing business.

[F] FUNDS

1. Please pay to CHONA, so that funds are credited into CHONA's Client Bank account in CHONA's relevant Exchange clearing bank, 24 hours prior (or 48 hours prior in case of other Client bank accounts of CHONA) to Exchange Pay-in schedule for the relevant trading day. To ensure uninterrupted continuation of trading limits/exposure, please pay your funds obligation to CHONA before start of trading the next day.
2. CHONA will normally pay funds to Clients within 24 hours after Exchange Pay-out for the relevant trading day unless instructions are given by the Client otherwise.
3. Pay-in of funds to CHONA shall normally be preponed and Pay-out of funds to Clients shall normally be postponed proportionately in case of any bank holidays/strikes/festivals, etc. in the intervening period.
4. Penal Interest will be charged at 0.1% per day compounded each day by CHONA for all outstandings including account balance, margins, security deposit, charges and dues, etc.

[G] DELIVERIES

1. The Client is aware that only dematerialised securities held and owned in the Client's name (or joint name) shall be traded through CHONA. No shares shall be acceptable in physical form for delivery. In case of Clients wishing to take delivery of shares and give delivery of shares, they must open a Client account with a depository participant (DP) of their choice before beginning to trade (or atleast immediately thereafter), and provide the DP account number to CHONA. Purchases will normally be delivered by CHONA only to the pre-designated DP account in the Client's own name. Any change in Client's own DP account will have to be submitted by the Client in writing atleast 48 hours prior to seeking transfer to the new DP account. Thereafter all transfers will be made to the new DP account only. The old DP account will be treated as inactive. Deliveries should be given by the Client from his pre-designated DP account in his own name and not from any other DP account. Should any delivery be given from any other DP account, (which DP account also should be in the Client's own name or joint name), it shall be the responsibility of the Client to ensure that the information is provided in writing much in advance to CHONA, and acknowledgement as well as credit obtained for the same from CHONA.
2. Clients should deliver the shares sold by them into CHONA's DP pool account atleast 24 hours prior to the Pay-in to Exchange/Clearing Corporation for the relevant settlement. In case the Client fails to deliver the shares sold or delivers short, this will result in shares being bought in auction by the Exchange, failing which Exchange/Clearing Corporation will intimate the squaring-up rate which will be debited to the Client. In case the delivery is Client-to-Client within CHONA's Clients, CHONA will close out the position at 10% higher than the closing rate on the day of Exchange auction for the relevant trading day or at the rate/percentage/formula determined by the Exchange from time to time. CHONA will debit the defaulting Client at this rate and credit the buying Client for the same amount. In case of short/no delivery by Client, Exchange penalty charges and other costs will be levied at actuals.
3. If shares are bought in one settlement and sold in the subsequent settlement(s) even before receiving the delivery of the shares into the Client's demat account, the Client has to face the risk of not being able to redeliver the shares in case of short/non-delivery of the shares in the previous settlement(s) and must bear the consequences of auction/close-out.
4. Client purchases, unless instructed otherwise, will normally be delivered to the pre-designated DP account of the Client within one day after pay-out from Exchange/Clearing Corporation unless there is short delivery / no delivery from Exchange/Clearing Corporation or another Client of CHONA, and in such case of short/no delivery from Exchange/Clearing Corporation, it will be covered in auction and delivered subsequently, failing which squaring-up rate will be given by Exchange/Clearing Corporation which will be credited to the Client. In case of short/no delivery from another Client of CHONA, CHONA will at its discretion, close out the position at 10% higher than the closing rate on the day of Exchange/Clearing Corporation auction for the relevant trading day or at the rate/percentage/formula determined by Exchange/Clearing Corporation from time to time and will credit the buying Client.
5. If there is debit in the Client's trading account on account of trading/margins/security deposits/other debits the demat deliveries will be moved to a "debit hold" beneficiary DP account of CHONA till the debit is cleared and information is given to CHONA that the debit is cleared and request is given to transfer the shares to the Client's demat account in writing. All charges relating to transfer and holding in the debit/hold beneficiary DP account of CHONA will be debited to the Client.

[H] TRADING LIMITS / MARGINS

1. The Client shall bear all risks in trading / investment. In the Cash/Capital market, the Client shall take care that the gross exposure limit (sum of open bought and open sold positions in each scrip) of 10 times the margin deposited with CHONA is not exceeded at any point in time. CHONA may at their discretion vary the margin requirements at anytime with or without notice to the Client. Mark-to-market losses will also be deducted from the margin deposited before calculating the gross exposure limit. The margin deposit/security deposit shall carry no interest and will be refunded on termination of trading agreement/closing of trading account or at the request of the Client when there is no position open requiring margins. Any shortfall in margins must be paid before the beginning of the next trading day. Margins are acceptable only in funds unless preapproved by CHONA at CHONA's discretion whence margins in the form of specified demat scrips/securities (with haircut) may be acceptable to the extent/time deemed fit by CHONA. All charges relating to transfer and holding in the Margin DP account of CHONA will be debited to the Client.
2. CHONA may insist that the Client deposit interest-free margin of 10 per cent (or as determined by CHONA) on the price of the securities proposed to be purchased, unless the Client already has an equivalent credit with CHONA. CHONA may insist the Client to deposit interest – free margin of 10% (or as determined by CHONA) of the price of securities proposed to be sold, unless CHONA has received the securities to be sold or proof of transfer request to the DP, to CHONA's satisfaction prior to such sale.
3. Where the payment by the Client towards the margin is made through a cheque issued in favour of CHONA, any trade(s) would be executed by CHONA only upon the realisation of the funds of the said cheque or at the discretion of CHONA.
4. The Client agrees and authorises CHONA to determine the market value of securities placed as Margin. The Client undertakes to monitor the market value of such securities on a continuous basis. The Client further undertakes to replenish any shortfall in the value of the Margin consequent to a fall in the market value of such securities placed as Margin immediately whether or not CHONA intimates such shortfall. The value of the securities placed as margin shall be subject to the haircut prescribed by the Exchange at a minimum.
5. CHONA may at its sole discretion prescribe/amend the payment of Margin in the form of cash instead of securities at any time it deems fit. The Client accepts to comply with CHONA's requirement of payment of Margin in the form of cash immediately failing which CHONA may sell, dispose, transfer or deal in any other manner the securities already placed with it as Margin or square off all or some of the positions of the Client as it deems fit in its discretion without further reference to the Client and any resultant or associated loss that may occur due to such square off/sale shall be borne by the Client, and CHONA is hereby fully indemnified and held harmless by the Client in this behalf.
6. The Client is responsible for all orders, including any orders that may be executed without the required Margin in the Client's account. If the Client's order is executed despite a short fall in the available Margin, the Client shall, whether or not CHONA intimates such shortfall in Margin to the Client, instantaneously make up the shortfall either through delivery of shares in the event of a sale or credit the required funds in the bank account via RTGS, NEFT, wire or personal cheque, cashier's cheque, demand draft or account transfer or any other approved mode as per the immediacy of requirement as indicated by CHONA.
7. The Client's positions are valued at the latest market price available ('mark to market') on a continuous basis by CHONA. If on such mark to market valuation, the loss incurred by the Client is more than the Margin available with CHONA, the Client shall instantaneously pay additional Margin.
8. If payments/securities towards the Margin or shortfall in Margin is not received instantaneously to enable restoration of sufficient Margin in the Client's account, all or some of the positions of the Client may be squared off or the securities placed as Margin by the Client may be sold off by CHONA at its sole discretion, without any further reference to the Client and without prior notification, and any resultant or associated losses that may occur due to such squaring off or sale of securities shall be borne by the Client, and CHONA is hereby fully indemnified and held harmless by the Client in this behalf.
9. Any reference in these terms to sale or transfer of securities by CHONA shall be deemed to include sale of the securities which form part of the Margin maintained by the Client with CHONA. In exercise of CHONA's right to sell securities under the Agreement, the Client agrees that the choice of specific securities to be sold shall be solely at CHONA's discretion.
10. CHONA reserves the right to square-up all trading positions with or without notice to the Client if adequate margins are not received before the commencement of the next trading day, or if the stipulated trading limits is exceeded in any manner. All Exchange/Regulator levied/prescribed/advised margins shall be payable by the Client and the decision regarding margins to be collected shall rest solely at the discretion/leniency of CHONA which may be amended by CHONA from time to time. CHONA reserves the right to sell any shares purchased by the Client or held by CHONA as margin at its discretion, without any notice to the Client at anytime it may deem fit, and adjust the proceeds against dues/margins from the Client. The

Client shall not have any right or claim to question the time of sale of securities sold by CHONA regardless of the market price at the time chosen by CHONA to sell the shares. The Client shall be liable to pay the full balance amount due from him. The Client shall however have the right to instruct CHONA to sell the shares held by CHONA at anytime (if not already sold by CHONA) and in such cases of Client's default in payment of dues/margins, the Client must compulsorily instruct CHONA in writing to sell, and obtain acknowledgement from the authorised person at CHONA as proof of such instructions.

11. In the Derivatives segment, SPAN margin or VAR margin shall be payable upfront. Also, any mark to market loss shall be fully payable at the end of the trading day. Any shortfall in SPAN margin calculated at the end of the day shall also be paid by the Client before the beginning of trading the next day. CHONA may at their discretion vary the margin requirements at anytime with or without notice to the Client. CHONA may at their discretion, should they deem it necessary for their protection, buy, sell or close out any part or all of the derivative contracts held in a Client's account with or without notice to the Client. Any or all incidental expenses incurred due to this will be debited to the Client and payable by the Client. Clients are hereby informed that Exchange/Clearing Corporation may close option-selling derivative contracts at anytime before expiry at their discretion without notice to the Client or to CHONA.

[I] DISCLAIMERS AND FORCE MAJEURE

1. The Client shall bear all risks in trading / investment. It is normally advisable to close positions early before close of trading everyday to avoid last minute hiccups in trading systems. CHONA does not accept any responsibility/liability for breakdown/delay in Exchange/CTCL/Internet trading systems, software, communication systems, connectivity, power shutdown, etc. due to whatever reason nor does it accept any responsibility for losses arising therefrom directly or indirectly. CHONA also does not accept any responsibility/liability for any stoppage in trading systems or losses if any arising therefrom, due to whatever reason including riots, strikes, floods, earthquakes, natural disasters, communication/transport breakdowns, etc. CHONA also does not accept any responsibility/liability for stoppage in trading systems or losses arising therefrom, due to Exchange/SEBI/Court/Other authorities' actions or orders even if disciplinary/statutory in nature.
2. Any leniency/waiver shown or any discretionary/non-discretionary action or omission, intentional or unintentional, in the operating guidelines, terms and conditions contained herein, by CHONA, to the advantage/disadvantage of the Client cannot be claimed as a right/shield for further/future or other continuation of the same, unless prior agreement for such leniency/waiver/etc. is entered into in writing between CHONA and the Client.

[J] ERRORS & OMISSIONS

1. In case of any error or omission in any contract/confirmation/accounts statement, etc., the Client must compulsorily inform CHONA before beginning of next day's trading or as early as possible if received during trading hours, so that corrections can be made immediately and losses minimized. If corrections are sought beyond 24 hours or after the next day's trading is completed, it will be done solely at CHONA's discretion.
2. Errors that do not affect positions (where there is no open position), such as errors in brokerage, service charges, squaring up cost, auction cost, covering charges, penalties or other charges must be notified within 24 hours from receipt of relevant statement, as otherwise it would indicate the client's confirmation and consent of the statements as true and correct. It would be the Client's responsibility to ascertain that statements have reached him within a reasonable time-frame. An account statement is normally provided every week or so for all Clients electronically by digitally certified email or in hard copy. Non-receipt of statements or failure/avoiding to acknowledge statements, inward/outward memos, contracts, etc. will not entitle the client to ignore or waive their responsibility in completing the transactions (funds & deliveries) within the deadlines prescribed. Digitally certified documents sent by email to the Client do not require any acknowledgement by the Client. However disputes in the documents, if any, should be raised by the Client within 24 hours from the time of CHONA sending the said documents.

[K] UNDERTAKING BY CLIENT

1. The Client undertakes to return on demand all monies received from CHONA including monies received in advance in respect of the sale consideration for trades executed by CHONA on behalf of the Client on the stock exchange, in the event of the stock exchange withholding for any reason or is unable to make the payment to CHONA in respect of the sale transactions executed by CHONA on behalf of the Client. The Client understands that the securities in respect of such transactions shall be returned by CHONA to the Client only on receipt of the same from the stock exchange.
2. The Client hereby undertakes to indemnify and hold CHONA harmless against all present and future claims/losses/damages/ expenses incurred by CHONA in respect of the transactions of the Client with CHONA.

3. The Client shall indemnify and keep indemnified CHONA harmless from and against all claims, demands, actions, proceedings, loss, damages, liabilities, charges and / or expenses that are occasioned or may be occasioned to CHONA directly or indirectly, owing to bad delivery of shares / securities and / or as a result of fake / forged / stolen shares / securities / transfer documents that are introduced or may be introduced by or through the Client during the course of its dealings/ operations on NSE.
4. The Client hereby undertakes that he shall deal with CHONA only as a Client. The Client shall not do trades, give deliveries or receive deliveries nor raise contracts /memos/bills out of the transactions done through CHONA, for other parties. The Client hereby undertakes that he will not act or represent himself as a sub-broker/ financial intermediary/ agent/ broker /representative of CHONA at any time.
5. **The Client hereby agrees and expressly consents that should there be in the opinion of CHONA, any dispute/default in meeting his obligations with CHONA, CHONA may at its discretion release any information about the client, his trades/dealings/transactions/settlements/accounts and any disputes/ defaults/ arbitration /court action/etc initiated or taken, to anyone CHONA deems fit and necessary, including the Exchange/ Regulator / relevant institutions / banks / trade bodies / default or dispute databases / business associations/ etc. and the same may be made available to other members/brokers of any Exchange.**

[L] DISCLOSURES

In addition to client based business CHONA does proprietary trading also.

The Client is aware that CHONA may at their discretion tape-record the conversations between the Client / Client's representative and CHONA, either personally or over the telephone, and the Client hereby specifically permits CHONA to do so. Such recordings may be relied upon by CHONA as and when required.

[M] OTHER CHARGES AND FEES

All Exchange/ Clearing Corporation/NSDL/CDSL/Depository Participant/SEBI/Clearing Member/Bank charges, fees and penalties levied in connection to the Client's transactions will be debited to the Client and the Client shall pay the same. Discretion for debit of such charges shall solely lie with CHONA.

[N] ADDITIONAL INFORMATION

The Client shall provide without demur or conditions any additional information sought to substantiate his identity, creditability, ability to pay, financial statements, sources of funds, trading / investment practices and patterns, information about disputes with any other broker-member, etc.

[O] ALL THE ABOVE OPERATING GUIDELINES, TERMS AND CONDITIONS ARE SUBJECT TO :

1. Changes and such change will be notified from time to time either orally or via circulars hand-delivered/mailed/emailed/faxed//published in newspaper/posted on the bulletin-board/ CHONA's website, by CHONA or any relevant authority;
2. The laws, byelaws, statutes, rules, regulations, guidelines, terms and procedures of the Exchange, SEBI, NSDL, CDSL, Clearing Corporation, Depository Participants, Banks, and other relevant authorities;
3. The Client shall be responsible for verifying the relevant terms/conditions/procedures/Acts/Rules/Regulation/Guidelines /Circulars prior to placing of orders;
4. Wherever the rules, regulations, byelaws, statutes are silent or do not deal with the issue at hand, the normal business practices and procedures relevant to this business/industry shall dictate.

I/we have fully read, and accept these Operating guidelines, terms and conditions as an integral and important part of the requirements for dealing with CHONA as its Client.

Date

Client Signature (with seal if required)



Rs.20/-
Stamp

**MEMBER-CLIENT AGREEMENT
(FOR ONLINE TRADING THROUGH INTERNET)**

This agreement is made at Chennai this _____ day of _____ 20____, between M/s.Chona Financial Services Limited (Member of National Stock Exchange of India Ltd. with SEBI Registration No.:INB230754330, INF230754330, INE230754330 and Member of MCX Stock Exchange Limited with SEBI Registration No.INE260754330), hereinafter called Member and having its registered office at No.46, Prakasam Street, T.Nagar, Chennai 600017, and _____ a individual/ company /trust/ firm or any other body duly formed and registered under the relevant Act, hereinafter called the Client, having its residence/registered office at _____

WITNESSETH :

Whereas the Member is registered as TRADING MEMBER of National Stock Exchange of India Ltd. with SEBI Registration Nos. INB230754330, INF230754330 and INE230754330 and as TRADING MEMBER of MCX Stock Exchange Ltd with SEBI Registration No.INE260754330.

Whereas the CLIENT is desirous of investing / trading in those securities admitted for dealing on the Exchange(s) as defined in the Bye-Laws of the Exchange(s).

Whereas the CLIENT has satisfied itself of the capability of the MEMBER to deal in securities and wishes to execute his orders through him and the CLIENT shall continue to satisfy itself of such capability of the MEMBER before executing orders through him.

Whereas the MEMBER has satisfied and shall continuously satisfy himself about the genuineness and financial soundness of the CLIENT and investment objectives relevant to the services to be provided.

Whereas the MEMBER has taken steps and shall take steps to make the Client aware of the precise nature of the MEMBER's liability for business to be conducted, including any limitations on that liability and the capacity in which it acts.

In consideration of the mutual understanding as set forth in this agreement, the parties thereto have agreed to the following terms and conditions:

1. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations and guidelines issued by SEBI and Stock Exchange rules, regulations and Bye-laws that may be in force from time to time.
2. In the event of death or insolvency of the client or his otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, MEMBER may close out

Continued on Reverse

the transaction of the client and the client or his legal representative shall be liable for any losses, costs and be entitled to any surplus which may result therefrom.

3. The agreement entered into between the MEMBER and the CLIENT shall stand terminated by mutual consent of the parties by giving at least one month written notice. Such cancellation or termination shall not have any effect on transaction executed before the date of such notice of termination and the parties shall enjoy the same rights and shall have same obligations in respect of such transactions.
4. The instructions issued by an authorized representative of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the client.
5. The CLIENT is aware that authentication technologies and strict security measures are required for the internet trading through order routed system and undertakes to ensure that the password of the CLIENT and/or his authorised representative are not revealed to any third party.
6. The CLIENT agrees that the MEMBER shall not be liable or responsible for non-execution of the orders of the CLIENT due to any link/system failure at the CLIENT / MEMBERS / EXCHANGE(S) end.
7. The Stock Exchange(s) may cancel a trade suo-moto without giving any reason thereof. In the event of such cancellation, MEMBER shall be entitled to cancel relative contract(s) with CLIENT.
8. The MEMBER shall also send the Order/Trade confirmation slip through E-mail to the Client at his request, within 24 hours from the time of execution of order/trade on the Neat /Exchange trading system/platform, as the case may be. The CLIENT agrees that the information sent by MEMBER by E-mail is deemed to be a valid delivery of such information by the Member.
9. The CLIENT is aware that the MEMBER has provided on the web site a facility for reconfirmation of orders, which are larger than that specified by the MEMBER's risk management, by the MEMBER and is also aware that the MEMBER has the discretion to reject the execution of such orders based on his risk perception.
10. The MEMBER and the Client are aware of the provisions of Bye-laws, Rules and regulations of the Exchange relating to resolution of disputes / differences through the mechanism of arbitration provided by the Exchange and agree to abide by the said provisions.
11. All trades, transactions and contracts are subject to the Bye-Laws, Rules and Regulations of the Exchange and shall be deemed to be and shall take effect as wholly made, entered into and to be performed in the city of Chennai and the parties to such trade shall be deemed to have submitted to the jurisdiction of the Courts in Chennai for the purpose of giving effect to the provisions of the Rules and Regulations of the Exchange.

IN WITNESS THEREOF, the parties of agreement have caused these presents to be executed as of the day and year first above written.

Signed for and on behalf of **MEMBER:**
M/s.Chona Financial Services Limited

Signed for and on behalf of **CLIENT:**

Authorised Signatory



Client's Signature
(If Partner, Corporate, or other Signatory, then attest with seal.)

Witness:

Witness:

1.

1.

2.

2.

STANDING INSTRUCTIONS: Account Operation**Non-Mandatory**

To : M/s. Chona Financial Services Limited, Chennai.

Dear Sir or Madam:

I/we am/are aware that you are required to issue monies/securities due to me/us within 24 hours of the pay-out from the exchange. In order to facilitate operations, for my/our convenience, and on my/our own, I/we hereby authorise you to maintain my/our account as my/our running account with you, instead of settlement to settlement clearance of dues to me/us. These Standing Instructions are applicable to all market segments (Capital/Cash market, Derivatives, etc.) in which I/we have or may have dealings with you. It is my/our request to you that unless and until I/we request full or part payment/delivery thereof, any credit balance in my/our account(s), be it security deposit/margin/trading/other account, and/or any shares/deliveries with you by way of purchase, margin, pledge, loan, debit or whatever reason, may please be retained in your own account or your DP beneficiary account itself and marked against my/our account(s), and adjusted towards impending margins, delivery charges, dues or further purchase/sale positions that I/we may undertake. If any payment/delivery requested by me/us is not received by me/us upon request on or after the due date, I/we confirm that I/we shall first inform and request your Registered Office at Chennai by Speed Post/Registered Post before initiating any other action/complaint against you.

I/we agree that penal interest at the rate of 0.1% per day, compounded each day, shall be levied by you and payable by me/us on all outstandings including any margins/security deposits/account dues left unpaid by me/us on the respective due dates and I/we hereby authorise you to directly debit the same to my/our account. I/we hereby authorise you to adjust my/our credit balances/security deposits/margin deposits/shares/deliveries in any of my/our account(s) with you towards dues in any of my/our account(s) with you in any Market Segment (Cash, Derivatives, Currency Derivatives, etc.), of any Exchange, for any Settlement, etc. Please treat the above as standing instructions.

Date

Client Signature (with seal if required)

**STANDING INSTRUCTIONS:****Transfer of Demat purchases to margin/sec.dep. Account****Non-Mandatory**

To : M/s. Chona Financial Services Limited, Chennai.

I/we request you to please transfer all securities and scrips purchased by me/us at anytime to your designated margin beneficiary account in your name and keep the same as margin/security deposit for further trading/Sales. Should the occasion arise, you may please take re-inward of the same and give delivery of the shares against sales if any done by me/us without notice to me/us. I/we agree to bear all costs and charges incurred by you in this respect including costs and charges levied by the DP, and I/we agree to reimburse the same to you.

I/we request you to please treat this as my standing instruction unless specifically requested by me/us to do any thing to the contrary. Notwithstanding anything mentioned here in above and without prejudice to your rights and claims I/we hereby confirm and acknowledge your right to sell and deliver the shares and adjust all accrued corporate benefits at anytime to recover any dues outstanding in my/our account.

I/we have on our own willingly and voluntarily issued the above standing instructions (which we understand is only optional) with full understanding and acceptance of the same for my/our own convenience.

Date

Client Signature (with seal if required)



(Sub-broker/Authorised Person of CHONA or Employee of CHONA cannot be the Client's Authorised Representative)

I / We on our own volition and without any suggestion/persuasion from you or anyone else, hereby authorise

1. Mr./Mrs. _____ (whose resume is as follows) :

S/o, D/o, W/o: _____ Date of Birth : _____

Occupation/Designation: _____ Organisation : _____

Office Address: _____

Home Address : _____

Tel.Off.: _____ Mobile _____ Tel.Res.: _____ Fax : _____

2. Mr./Mrs. _____ (whose resume is as follows) :

S/o, D/o, W/o: _____ Date of Birth : _____

Occupation/Designation: _____ Organisation : _____

Office Address: _____

Home Address : _____

Tel.Off.: _____ Mobile _____ Tel.Res.: _____ Fax : _____

to do business, place, execute, modify or cancel orders to buy and sell Shares and Securities, Futures and Options, Derivatives, etc., to provide transfer instructions for funds and deliveries in and out of my/our Trading/Margin/Security Deposit Accounts and to receive & deliver from/to your organisation : Cheques, Demand Drafts, Funds, Deliveries, Documents, Contracts, Acknowledgments, Accounts and Pending Position Statements, Papers, Letters, etc. This authorisation shall be valid for all my/our accounts existing or opened hereafter with you in any Market, Segment, Exchange, Settlement, etc., unless specifically stated otherwise by me/us in writing. I/we attest the specimen signature of the above mentioned authorised person as shown hereunder. This authorisation shall remain in force unless otherwise it is revoked in writing and such revocation is intimated to you in writing.

Date:

Affix photo of Authorised Representative here.

Specimen Signature of (1)

Affix photo of Authorised Representative here.

Specimen Signature of (2)

1. Specimen Signature of Authorised Representative

Client Signature (with seal if required)

2. Specimen Signature of Authorised Representative



I/we (Client) have provided you, Chona Financial Services Limited (CHONA), with the below-mentioned email address created by me/us, to which I/we want you to send us digitally certified contracts, account statements, bills, confirmation of balance statements, documents, letters, delivery memos, other papers, etc. (all or any of the afore-mentioned at your discretion) in electronic form :

Email Address

I/we understand and accept that :

CHONA may in its discretion send any document that is obligatory to be sent to the Client by means of an Electronic communication duly authenticated by digital signature of the authorised signatory, with the possible exception of graphic insertions such as photographs or logotypes. This electronic communication may be in the form of an e-mail, an e-mail attachment or in the form of download available on the Website. Every document so sent shall contain all such information as is mandated by the concerned statutory and/or regulatory authority. CHONA would be deemed to have fulfilled its legal obligation to deliver a document to the Client, if it is sent by the electronic mode. The Client shall download the said document(s) regularly and also promptly atleast once every twenty-four hours or sooner as necessary, to ensure that he receives the document(s) in time and keep his email id and mail box ready in every manner to receive the documents sent by CHONA. Provided that on a request being made by the Client, due to a difficulty experienced by the client in viewing the same, CHONA may in its discretion make the required delivery by such other means, as it may deem appropriate.

There is no arrangement or requirement for the Client to acknowledge receipt of the documents sent electronically in the above manner. The document shall be deemed to have been duly delivered and its content accepted by the Client if no intimation is received from the Client (or from the email service provider of bounced mail) by CHONA within twenty-four hours from the time of sending the document. CHONA shall not be liable for any inaccuracy, error, omission in or delay in the transmission or delivery of the document(s) and that all of the above shall be subject to delay in sending or receiving due to any electronic, electrical, network, internet, software, hardware or technological breakdown or any force majeure condition and CHONA shall not be liable in such cases for any delay or failure due to such conditions, circumstances, acts, errors or omissions. The Client shall take all the necessary steps to ensure confidentiality and secrecy of the log-in name and password for his email account. The Client shall immediately inform CHONA about change in email address if any. CHONA may at its discretion verify and confirm with the Client about the change in email address in writing prior to sending documents to the new email address.

A copy of the Contracts issued to the Client by CHONA are available to the Client at CHONA's website for a period of time not less than one year from date of contract. Neither CHONA nor any other party disseminating any data / message / information on behalf of CHONA through the Website/Internet/Email shall be liable for any inaccuracy, error, omission in or delay in the transmission or delivery of any such data, information or message, or any loss or damage arising from or occasioned by any such inaccuracy, error, delay or omission, non-performance, or interruption in any such data, information or message, due either to any act or omission by CHONA or any disseminating party or to any "force majeure" (e.g., flood, extraordinary weather condition, earthquake or other act of God, fire, war, insurrection, riot, labour dispute, accident, action by government, communications, power failure, internet downtime, equipment or software malfunction or any other cause beyond the reasonable control of CHONA or any disseminating party).

I/we hereby confirm to CHONA my/our acceptance and readiness to receive digitally certified contracts, account statements, bills, confirmation of balance statements, documents, letters, delivery memos, other papers, etc. (all or any of the afore-mentioned at CHONA's discretion) in electronic form. I/we agree and consent to the abovesaid terms. I/we also confirm that the email address shown above is created by me/us and is accurate, and we wish to receive the digitally certified documents in electronic form with immediate effect.

Date

Client Signature (with seal if required)



NOMINATION FORM

Non-Mandatory

Nominee Details

Name of Nominee							
Address							
City		State					
Country		Pin					
Telephone No.		Fax No.					
Relationship with Client (If any)							
E-mail ID							
Date of birth (If nominee is a minor)							

As the nominee is a minor as on date, I/We appoint following person to act as guardian:

Name of Guardian						
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in case of my death, the above named nominee shall be the only person eligible to receive all monies and securities, if any, lying in my above referred client account(s) either in the trading accounts or in related security deposit or margin accounts, after settling all dues to you arising from transactions carried out in the above referred account(s).

Date	Client Signature (with seal if required)
	

CERTIFICATE OF GUARANTEE

Non-Mandatory

(Guarantor can be anyone including the Sub-broker/Authorised Person of CHONA)

Name of the Guarantor: _____

S/o, D/o, W/o : _____ Date of Birth _____

Office Address : _____ Tel Nos.: _____

Home Address _____ Tel Nos.: _____

I/we hereby guarantee to M/s.Chona Financial Services Limited, the proper completion of all transactions in this account(s) and any additional/new accounts opened hereafter with you by/for the same party guaranteed herein, in any Market, Segment, Exchange, Settlement, etc., unless specifically stated otherwise by me/us in writing , and that I/we shall be liable to meet all obligations including outstanding dues and deliveries in this/these account(s) and any additional/new accounts of the same party, beyond their due date.

Date	Place	Guarantor Signature (with seal if required)

Capital Market

		Square-Off Trades		Delivery Trades	
Exchange	Segment	% on each side	Minimum	% on each side	Minimum
NSE	Capital Market				

F&O /Currency Derivatives

Exchange	Segment	% on each side	Minimum
NSE	Futures		
NSE	Options		
NSE	Currency		
MCX-SX	Currency		

* Transaction Charges, Service Tax, STT, Stamp Duty, Other Govt. Levies are extra.
One Time Account Opening Charges Rs. 200/-

Date

Client Signature (with seal if required)



REGISTRATION / MODIFICATION FORM
For Receiving SMS Alerts From the Trading Member

Non-Mandatory

To
CHONA FINANCIAL SERVICES LIMITED
No.46 Prakasam Street T.Nagar. Chennai – 600017

Sub : Registration / Modification Form for receiving SMS Alerts from CHONA

I/We wish to avail the SMS Alerts facility provided by the CHONA on my/our mobile number provided in the registration form subject to the terms and conditions mentioned below. I/ We consent to CHONA providing to the service provider such information pertaining to Ledger Balance /Short Delivery Intimation / Payout Position/other relevant information in my/our account as is necessary for the purposes of generating SMS Alerts by the service provider, to be sent to the said mobile number.

Fees: CHONA reserves the right to charge such fees from time to time as it deems fit for providing this service to the CLIENT after providing notice via SMS or Email or letter at the time of introduction or change of fee.

Disclaimer: CHONA shall make reasonable efforts to ensure that the CLIENT's personal information is kept confidential. CHONA does not warranty the confidentiality or security of the SMS alerts transmitted through a service provider. Further, CHONA makes no warranty or representation of any kind in relation to the system and the network or their function or their performance or for any delay or loss or damage whenever and howsoever suffered or incurred by the Client or by any person resulting from or in connection with availing of SMS alerts facility. CHONA gives no warranty with respect to the quality of the service provided by the service provider. CHONA will not be liable for any unauthorized use or access to the information and/ or SMS alert sent on the mobile phone number of the Client or for fraudulent, duplicate or erroneous use/ misuse of such information by any third party. This being an additional service provided by CHONA in the interest of the client, CHONA shall bear no responsibility or liability consequent to providing this service or shortcomings thereof.

I/We have read and understood the terms and conditions mentioned above and agree to abide by them and any amendments thereto made by CHONA from time to time. I/ we further undertake to pay fee/ charges as may be levied by CHONA from time to time.

I/We provide the following information for the purpose of REGISTRATION / MODIFICATION (Please strike out what is not applicable).

CLIENT CODE:

Mobile Number on which messages are to be sent

+91

(Please write only the mobile number without prefixing country code or zero)

The mobile number is registered in the name of:

Email ID:

(Please write only ONE valid email id for communication - this should be the same email id already provided to us for receiving digitally certified documents/contracts)

Date

Client Signature (with seal if required)





TRIPARTITE AGREEMENT BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT

This Agreement (hereinafter referred to as "Agreement") is entered into on this ___day of ___ 20____, by and between M/s. Chona Financial Services Limited (name of the stock broker) (hereinafter referred to as "the stock broker"), a private limited company, and having its registered office at No.46 & 44A, Prakasam Street, T.Nagar, Chennai-600017, which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its executors, administrators and legal representatives/its successors, as the case may be, of the One Part;

AND _____ (name of the sub-broker)(hereinafter referred to as

"the sub-broker"), a _____ (type of entity)and having his/its office/registered office

at _____ (address), which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Second Part;

AND

_____ (name of the client of the sub-

broker) (hereinafter referred to as "the client"), an individual/a _____ (type of entity) and having his /its residence/office/

at _____ (address) which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include his/her heirs, executors, administrators and legal representatives/the partners for the time being of the said entity, the survivor or survivors of them and their respective heirs, executors, administrators and legal representatives/its successors, as the case may be, of the Third Part;

WHEREAS

1. The stock broker states that it is engaged, in the business of stock broking and is a Member of the National Stock Exchange of India Ltd., (hereinafter referred to as "the stock exchange") with SEBI registration Number(s) INB230754330 and INF230754330.
2. The sub-broker states that :
 - a) The sub broker is recognized by the National Stock Exchange of India Ltd. as a sub-broker affiliated to the stock broker of the stock exchange with sub-broker SEBI registration Number (s) : _____.
 - b) The sub-broker is not affiliated to any other member of the same stock exchange,
 - c) The sub-broker has the necessary infrastructure like adequate office space, equipment and manpower to effectively discharge his/its activities.
3. The Client is registered with the sub-broker as a client for purpose of availing broking services through the sub-broker affiliated to the stock broker and is desirous of investing/trading in those securities/contracts/other instruments admitted to dealings on the Exchange as defined in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder from time to time. A copy of the Client Registration form is annexed hereto.
4. Whereas the stock broker has satisfied and shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided; and

5. Whereas the stock broker has taken steps and shall take steps to make the client aware of the precise nature of the Stock broker's/sub broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker/sub broker acts.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN STOCK BROKER, SUB-BROKER AND CLIENT AS UNDER:

1. The stock broker and sub broker hereby acknowledge and confirm that the sub-broker is affiliated to the stock broker and that the sub-broker shall within the scope of the authority given under these presents, be entitled to act as a 'sub-broker' within the meaning and subject to SEBI (Stock Brokers and Sub-Brokers) Rules, 1992 and SEBI (Stock Brokers and Sub-Brokers) Regulations 1992 (hereinafter referred to as the said "Rules" and "Regulations" respectively) as amended from time to time, for assisting the client in buying, selling or dealing in securities through the stock broker.
2. The stock broker, the sub-broker and the client agree that they shall abide by all the statutory responsibilities and obligations imposed on them by the rules, regulations and / or any other rules or regulations applicable to the stock brokers, the sub-brokers and the clients in general either framed by SEBI or by the relevant stock exchange/clearing corporation and/or any Government Circulars.
3. The stock broker and the sub broker declare that they have brought the contents of the risk disclosure document to the notice of client and made him aware of the significance of the said document. The client agrees that:
 - a. He has read and understood the risks involved in trading on a stock exchange.
 - b. He shall be wholly responsible for all his investment decisions and trades.
 - c. The failure of the client to understand the risk involved shall not render a contract as void or voidable and the client shall be and shall continue to be responsible for all the risks and consequences for entering into trades in the segments in which the client chose to trade.
 - d. He is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
 - e. Payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the closing of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.
4. The Client agrees to pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker \ the sub-broker renders to the Client. The stock broker agrees that it shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchange/SEBI.
5. The stock broker and the sub broker agree that they shall co-operate and help each other in redressing grievances of the client in respect of transactions routed through them and in removing objections for bad delivery of shares, rectification of bad delivery, etc. in respect of shares and securities delivered/to be delivered or received/to be received by the clients of sub-broker from the member and vice-versa.
6. The stock broker shall continue to be responsible for replacing bad deliveries of the client in accordance with applicable "Good & bad delivery norms" even after termination of the agreement and shall be entitled to recover any loss incurred by him in such connection from the client.
7. The stock broker agrees that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in SEBI Rules and Regulations circulars/ guidelines/Exchanges Rules/Regulations/Bye-laws and circulars.
8. The stock broker and the sub-broker agree that each of them shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through them and they shall not jointly or severally do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
9. The stock broker agrees to inform the sub-broker/client and keep them apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the sub-broker/client to comply with such schedules/procedures of the relevant stock exchange.

10. The sub broker will provide assistance to stock broker and client to reconcile their accounts at the end of each quarter with reference to all the settlements where payouts have been declared during the quarter.
11. The stock broker shall issue, individually for each client of his sub broker, contract notes in the format prescribed by the relevant stock exchange. The sub-broker shall render necessary assistance to his client in obtaining the contract note from the stock broker.
12. The stock broker, the sub-broker and the client agree to abide by any award passed by the Ombudsman under the SEBI (Ombudsman) Regulations, 2003.
13. The client and the stock broker agree to refer any claims and/or disputes to arbitration as per the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder as may be in force from time to time.
14. The stock broker and the sub-broker hereby agree that they will assist and co-operate with each other in ensuring faster settlement of any arbitration proceedings arising out of the transactions entered into between them vis-à-vis the client and they shall be jointly or severally liable to implement the arbitration awards made in such proceedings. In case of an award against a sub broker, if the sub broker fails to implement the award, the stock broker shall be liable to implement the same and would be entitled to recover the same from the sub broker.
15. The stock broker and the sub-broker hereby agree that all transactions in securities on behalf of the clients of the sub-broker shall be settled by delivery and/or payment, between the stock broker and the client in accordance with the provisions of rules, bye-laws and regulations of the relevant stock exchange on which the transactions took place and subject to the procedures for settlement of transactions laid down by the relevant stock exchange from time to time.
16. Information about default in payment/delivery and related aspects by a client, including that of a sub broker as a client shall be brought to the notice of the relevant stock Exchange(s) by the stock broker. In case where defaulting sub-broker/client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of director(s)/ promoter(s)/Partner(s)/proprietor as the case may be, shall also be communicated to the relevant stock exchange(s) by the stock broker.
17. The stock broker, the sub-broker or the client shall be entitled to terminate this agreement without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties at their respective addresses mentioned below. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this agreement shall continue to subsist and vest in /be binding on the respective parties or his / its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
18. In the event of sub broker terminating this agreement and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate the agreement by giving a notice in writing of not less than one month.
19. This agreement shall forthwith terminate;
- (i) if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate issued by the Board is cancelled;
- (ii) upon the demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or /withdrawal of recognition of the sub-broker by the stock exchange. Provided however, in such an event, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the agreement governing the client and stock broker shall continue to be in force as it is, unless the client intimate to the stock broker or the stock broker intimates to the client his/its intention to terminate the agreement by giving one month notice in writing.
20. The provisions of this agreement shall always be subject to Government notifications, any rules, regulations, guidelines and circulars issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchange that may be in force from time to time.
21. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his successors, heirs and assigns shall be entitled to any surplus which may result therefrom.
22. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation / close out, if any, against the client's liabilities/ obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
23. The stock broker and the client declare and agree that the transactions executed on the Exchange are subject to Rules,

Byelaws and Regulations and circulars issued thereunder of the Exchange and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchange for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchange and the circulars issued thereunder.

24. Where the Exchange cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, member shall be entitled to cancel the respective contract(s) with client(s).

25. The instructions issued by an authorized representative, if any, of the client shall be binding on the client in accordance with the letter authorizing the said representative to deal on behalf of the said client.

26. The client agrees to immediately notify the stock broker/sub broker in writing if there is any change in the information in the 'client registration form' provided by the client to the stock broker/sub broker at the time of opening of the account or at any time thereafter.

27. The client agrees to abide by the exposure limits, if any, set by the stock broker or by the Exchange or Clearing Corporation or SEBI from time to time.

28. In addition to the specific rights set out in this Agreement, the stock broker, the sub-broker and the client shall be entitled to exercise any other rights which the stock broker, sub broker or the client may have under the Rules, Bye-laws and Regulations of the Exchange and circulars issued thereunder or Rules and Regulations of SEBI.

29. The stock broker and the sub-broker hereby undertake to maintain the details of the client as mentioned in the client registration form or any other information pertaining to the client in confidence and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements: Provided however that the stock broker or sub-broker may so disclose information about his client to any person or authority with the express permission of the client.

30. The client agrees to immediately furnish information to the stock broker in writing, if any winding up petition or insolvency petition has been filed or any winding up or insolvency order or decree or award is passed against him or if any litigation which may have material bearing on his capacity has been filed against him.

31. Words and expressions which are used in this Agreement, but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations of the Exchange and circulars issued thereunder.

This agreement can be altered, amended and /or modified by the parties mutually in writing without derogating from the contents of this Agreement. Provided however, if the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant stock Exchange, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this agreement.

IN WITNESS WHEREOF, the parties hereto have set their hands and signatures on the day, month and year first above written.

Signed for and on behalf of the member, the sub-broker and the client :

For Chona Financial Services Limited

Authorized Signatory
(Member)

(Sub-broker)



(Client)

Member	Sub-broker	Client
Chona Financial Services Limited Member, National Stock Exchange of India Ltd. Nse Code : 07543 SEBI Regn.No. : INB230754330 nO. 46 & 44A, Praksam Street, T.Nagar. Chennai- 60 017	Name : Sub-broker, National Stock Exchange SEBI Regn. No.: Address	Name : Status Address